



TAX ABATEMENT FINANCING APPLICATION

St. Louis County, Minnesota

About: St. Louis County Tax Abatement Financing is authorized under MN Stat. 469.1812-469.1815. The purpose of the program is provide a tool for the county to accomplish its goals in the areas of housing and economic development. The County has a tax abatement policy that establishes the criteria and procedures to be used in administering the program.

Applicant Name		Daytime #	Date
Address		City	State ZIP
Email			
Contact Person <i>If applicable</i>			
Title			

IF A LOCAL UNIT OF GOVERNMENT, SKIP TO NEXT SECTION

Business form (Corporation/Partnership/Other)

Years in Operation

Sales Revenue \$

Brief description of type of business, including principal products, customers:

Has applicant ever filed for bankruptcy? Yes No
If Yes, provide details on separate page(s).

Does applicant have commitments for conventional financing for the project? Yes No

Has applicant ever defaulted on any bond, mortgage or other loan commitment? Yes No
If Yes, provide details on separate page(s).

Name of applicant's legal counsel

Address	City	State	ZIP
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Name of applicant's financial advisor

Address	City	State	ZIP
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PROPOSED PROJECT

Describe project

Location	Site Plan Attached Yes <input type="checkbox"/> No <input type="checkbox"/>
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PUBLIC BENEFIT

Describe the public benefit the project provides:

If the public benefit is job creation, provide information below:

Current number of employees:	On date of application	Six months prior to application
Current payroll:	On date of application	Six months prior to application
Number of jobs to be created:	Permanent Full-time	Part-time
Number of jobs to be retained:	Permanent Full-time	
Hourly wage and benefits to be provided (detail by job classification)		

SOURCES AND USES

Project Costs	\$ Amount	Sources of Financing	\$ Amount
Land Acquisition		Conventional Loan	
Site Development		Equity	
Construction		SBA Loan	
Machinery & Equipment		Revenue Bond	
Legal Fees		Grant(s)	
Interest during construction		Other	
Debt Service Reserve			
Contingencies			
Total		Total	

CONSTRUCTION AND DESIGN

Name
This is the architect engineer contractor for this project

Address

City State ZIP

Name
This is the architect engineer contractor for this project

Address

City State ZIP

Name
This is the architect engineer contractor for this project

Address

City State ZIP

TARGET DATES

Estimated start of construction

Estimated completion of construction

Finished estimated market value of project:
\$**NEED FOR PUBLIC FINANCING**

Describe why the project needs public financing to proceed

ATTACHMENTS**The following items should be included with the application**

1. Site plan consistent with submittal requirements of the appropriate zoning authority. Include a statement from the local jurisdiction that the proposed development will conform to the comprehensive plan and zoning.
2. Audited financial statements or tax returns from the past two fiscal years.
3. Current financial statement.
4. Three year pro forma financial projects.
5. Other information related to the project.
6. Non-refundable application fee of \$2,000.

AGREEMENT

Authorized Applicant Name:

Title

Date: