



# Saint Louis County

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## **Withdrawing Funds from a St. Louis County Deferred Compensation Account**

- ✓ To be eligible to withdraw funds from your St. Louis County deferred compensation account, you must have separated service from St. Louis County.
- ✓ Limited rollovers are allowed each year during the month of November for active employees.
- ✓ St. Louis County deferred compensation past and prior providers include Thrivent Financial, Lincoln Financial, ICMA, and Nationwide. This notice does not apply to Minnesota Deferred Compensation (MNDCP); refer to the [www.msrs.state.mn.us](http://www.msrs.state.mn.us) website or call 1-800-657-5757 for instructions on withdrawing funds from a MNDCP account.
- ✓ Forms and contact information for current St. Louis County deferred compensation providers are posted on the St. Louis County website, [www.stlouiscountymn.gov](http://www.stlouiscountymn.gov).

Your very first withdrawal from your St. Louis County deferred compensation account will require an employer signature. You have two options available to you for acquiring this signature:

- 1) Present in-person to room 214 of the Duluth County Courthouse, 100 N 5<sup>th</sup> Ave West. You will need to bring photo identification and your full distribution application, completed in its entirety. David Bednarski will assist you by completing the employer section of the forms and acquiring a signature from one of the County's Deputy Auditors, the only County staff members authorized to sign your form. You may want to contact Mr. Bednarski in advance at 218-726-2380 to get the name of another individual who can assist you in his absence.
- 2) Complete your distribution application in its entirety, have your signature notarized on the application and mail the full application to: David Bednarski, 100 N 5<sup>th</sup> Ave West, Room 214, Duluth, MN 55802. Mr. Bednarski will complete the employer sections, acquire the authorized signature and mail back to the address on the application.

Contact Beth Menor, Benefits Advisor, at 218-725-5056 or [menorb@stlouiscountymn.gov](mailto:menorb@stlouiscountymn.gov) for further questions or assistance.