NOTICE OF PUBLIC HEARINGS ON THE ANNUAL AMENDMENT TO THE CAPITAL IMPROVEMENT PLAN AND ON THE INTENT TO ISSUE GENERAL OBLIGATION TRANSPORTATION SALES AND USE TAX REVENUE BONDS BY ST. LOUIS COUNTY, MINNESOTA, UNDER MINNESOTA STATUTES, SECTION 297A.993

Notice is hereby given that the Board of County Commissioners of St. Louis County, Minnesota, will conduct public hearings on Tuesday, September 1, 2020, at 9:50 a.m. in the County Board Room of the St. Louis River Room, Government Services Center, 320 W. 2nd Street in Duluth, Minnesota, to provide an opportunity for the public to express their views concerning (i) an amendment to the County's Capital Improvement Plan for the years 2020 through 2024; and (ii) the County's intent to issue general obligation bonds in an amount not to exceed \$25,400,000 (the "Bonds"), pursuant to Minnesota Statutes, Section 297A.993 and the Capital Improvement Plan as amended and approved by the Board of County Commissioners.

The proceeds of the Bonds shall be used by the County to construct the following improvements, and to pay costs of issuance of and capitalized interest, if any, on the Bonds:

Road and Bridge Improvements – a portion of the road and bridge improvements identified in the "St. Louis County Greater MN Transportation Sales and Use Tax Transportation Improvement Plan" dated November 25, 2014, and approved on December 2, 2014, as amended, which is a part of the County's Capital Improvement Plan, as amended.

The Bonds and the interest thereon shall constitute general obligations of the County, shall be paid with transportation sales and use tax revenues and shall be secured by the full faith and credit of the County. All persons interested may appear and be heard at the time and place set forth above.

BY ORDER OF THE BOARD OF COMMISSIONERS OF ST. LOUIS COUNTY, MINNESOTA

Nancy Nilsen, County Auditor